

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required6/29/2022
Date

Secretary of the Board - Original Signature Required6/28/2022
Date

Chief School Administrator - Original Signature Required6-28-22
Date

David J Bonenberger

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Contact Person

Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Saucon Valley SD	COUNTY : Northampton	AUN : 120486003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022) ?

Yes ☒

No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$51116885
Ending Unassigned Fund Balance	\$2523262
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.93%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-28-22
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DUE DATE: AUGUST 15, 2022

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Saucon Valley SD	County : Northampton	AUN Number : 120486003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/24/22
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unforeseen Expenditures or Emergency needs.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Total Committed equals \$12,598,457. \$3,800,000 is for PSERS, post-retirement costs per GASB 45 in the amount of \$3,150,000; \$3,648,457 reserve for health care benefits, and capital improvements/replacement in the amount of \$2,000,000.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	45,850	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	12,598,457	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	3,780,501	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$16,378,958</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	37,599,509	
7000 Revenue from State Sources	10,853,982	
8000 Revenue from Federal Sources	1,406,155	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$49,859,646</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$66,238,604</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	31,926,371
6112 Interim Real Estate Taxes	125,000
6113 Public Utility Realty Taxes	35,000
6140 Current Act 511 Taxes - Flat Rate Assessments	26,000
6150 Current Act 511 Taxes - Proportional Assessments	4,300,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	740,000
6500 Earnings on Investments	25,000
6700 Revenues from LEA Activities	96,400
6800 Revenues from Intermediary Sources / Pass-Through Funds	238,450
6910 Rentals	3,500
6940 Tuition from Patrons	36,000
6980 Revenue from Community Services Activities	7,900
6990 Refunds and Other Miscellaneous Revenue	39,888
REVENUE FROM LOCAL SOURCES	\$37,599,509
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	3,510,484
7112 Basic Education Funding-Social Security	813,209
7271 Special Education funds for School-Aged Pupils	995,464
7311 Pupil Transportation Subsidy	285,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	115,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	42,000
7340 State Property Tax Reduction Allocation	1,172,391
7505 Ready to Learn Block Grant	142,538
7820 State Share of Retirement Contributions	3,777,896
REVENUE FROM STATE SOURCES	\$10,853,982
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	264,945
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	55,578
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	6,420
8517 NCLB, Title IV - 21st Century Schools	14,686
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,049,526
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	15,000
REVENUE FROM FEDERAL SOURCES	\$1,406,155
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	49,859,646

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$31,926,371	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,182,590</u>	
Total Approx. Tax Revenue:	\$33,108,961	
Approx. Tax Levy for Tax Rate Calculation:	\$34,096,375	
	Northampton	Total

2021-22 Data		
a. Assessed Value	\$618,458,000	\$618,458,000
b. Real Estate Mills	53.4300	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$1,816,000,109	\$1,816,000,109
d. Assessed Value	\$623,802,800	\$623,802,800
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$33,044,211	\$33,044,211
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$33,044,211	\$33,044,211
(f Total * g)		
i. Base Mills Subject to Index	53.4300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed	\$34,096,375	\$34,096,375
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	54.6589	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$34,096,375	\$34,096,375
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$32,913,785
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$31,926,371
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$31,926,371	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,182,590</u>	
Total Approx. Tax Revenue:	\$33,108,961	
Approx. Tax Levy for Tax Rate Calculation:	\$34,096,375	
	Northampton	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	55.2466	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$34,462,984	\$34,462,984
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$4,573.00	
Number of Homestead/Farmstead Properties	4735	4735
Median Assessed Value of Homestead Properties		\$64,400

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$31,926,371
Amount of Tax Relief for Homestead Exclusions	<u>\$1,182,590</u>
Total Approx. Tax Revenue:	\$33,108,961
Approx. Tax Levy for Tax Rate Calculation:	\$34,096,375
	Northampton
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,172,391	Lowering RE Tax Rate	\$0	\$1,172,391
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$10,199			\$10,199
Amount of Tax Relief from State/Local Sources				\$1,182,590

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Northampton	623,802,800	54.6589	34,096,375				97.00000%		
Totals:	623,802,800		34,096,375	-	1,182,590	=	32,913,785	X	97.00000% = 31,926,371
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0				
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	26,000	26,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes– Flat Rate Assessments						26,000	26,000		
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	3,800,000	3,800,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	500,000	500,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes– Proportional Assessments						4,300,000	4,300,000		
Total Act 511, Current Taxes							4,326,000		
Act 511 Tax Limit -->					1,816,000,109	X	12	21,792,001	
					Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Northampton	53.4300	54.6589	2.31%	Yes	3.4%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	21,159,531
1200 Special Programs - Elementary / Secondary	8,053,922
1300 Vocational Education	875,356
1400 Other Instructional Programs - Elementary / Secondary	36,442
1600 Adult Education Programs	289,441
Total Instruction	\$30,414,692
2000 Support Services	
2100 Support Services - Students	1,494,679
2200 Support Services - Instructional Staff	2,466,000
2300 Support Services - Administration	2,564,428
2400 Support Services - Pupil Health	483,998
2500 Support Services - Business	909,761
2600 Operation and Maintenance of Plant Services	5,018,796
2700 Student Transportation Services	2,600,109
2800 Support Services - Central	7,793
2900 Other Support Services	23,130
Total Support Services	\$15,568,694
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,369,056
3300 Community Services	13,181
Total Operation of Non-Instructional Services	\$1,382,237
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	1,821,309
Total Facilities Acquisition, Construction and Improvement Services	\$1,821,309
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,929,953
Total Other Expenditures and Financing Uses	\$1,929,953
Total Estimated Expenditures and Other Financing Uses	\$51,116,885

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	11,206,886
200 Personnel Services - Employee Benefits	7,154,538
300 Purchased Professional and Technical Services	55,629
400 Purchased Property Services	86,681
500 Other Purchased Services	1,976,804
600 Supplies	676,171
800 Other Objects	2,822
Total Regular Programs - Elementary / Secondary	\$21,159,531
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,713,867
200 Personnel Services - Employee Benefits	1,903,611
300 Purchased Professional and Technical Services	1,875,821
500 Other Purchased Services	1,513,573
600 Supplies	45,600
800 Other Objects	1,450
Total Special Programs - Elementary / Secondary	\$8,053,922
1300 <u>Vocational Education</u>	
500 Other Purchased Services	875,356
Total Vocational Education	\$875,356
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	25,500
200 Personnel Services - Employee Benefits	10,942
Total Other Instructional Programs - Elementary / Secondary	\$36,442
1600 <u>Adult Education Programs</u>	
500 Other Purchased Services	289,441
Total Adult Education Programs	\$289,441
Total Instruction	\$30,414,692
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	872,687
200 Personnel Services - Employee Benefits	575,833
300 Purchased Professional and Technical Services	17,186
400 Purchased Property Services	4,896
500 Other Purchased Services	2,900
600 Supplies	19,517
800 Other Objects	1,660
Total Support Services - Students	\$1,494,679
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,178,971
200 Personnel Services - Employee Benefits	981,921
300 Purchased Professional and Technical Services	74,213

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<u>Description</u>		<u>Amount</u>
400	Purchased Property Services	29,883
500	Other Purchased Services	9,740
600	Supplies	190,597
800	Other Objects	675
Total Support Services - Instructional Staff		\$2,466,000
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	1,239,563
200	Personnel Services - Employee Benefits	831,794
300	Purchased Professional and Technical Services	255,000
400	Purchased Property Services	22,176
500	Other Purchased Services	38,550
600	Supplies	62,960
800	Other Objects	114,385
Total Support Services - Administration		\$2,564,428
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	276,979
200	Personnel Services - Employee Benefits	196,378
300	Purchased Professional and Technical Services	4,200
400	Purchased Property Services	2,227
500	Other Purchased Services	150
600	Supplies	4,064
Total Support Services - Pupil Health		\$483,998
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	463,976
200	Personnel Services - Employee Benefits	337,243
300	Purchased Professional and Technical Services	17,995
400	Purchased Property Services	13,703
500	Other Purchased Services	5,300
600	Supplies	67,044
800	Other Objects	4,500
Total Support Services - Business		\$909,761
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	1,704,135
200	Personnel Services - Employee Benefits	1,230,659
400	Purchased Property Services	464,684
500	Other Purchased Services	842,150
600	Supplies	715,168
700	Property	60,000
800	Other Objects	2,000
Total Operation and Maintenance of Plant Services		\$5,018,796
2700 <u>Student Transportation Services</u>		
100	Personnel Services - Salaries	1,191,851
200	Personnel Services - Employee Benefits	928,205
300	Purchased Professional and Technical Services	8,000
400	Purchased Property Services	37,588

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	61,200
600 Supplies	325,765
700 Property	45,000
800 Other Objects	2,500
Total Student Transportation Services	\$2,600,109
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	4,653
200 Personnel Services - Employee Benefits	3,140
Total Support Services - Central	\$7,793
2900 <u>Other Support Services</u>	
500 Other Purchased Services	23,130
Total Other Support Services	\$23,130
Total Support Services	\$15,568,694
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	554,376
200 Personnel Services - Employee Benefits	260,303
300 Purchased Professional and Technical Services	138,757
400 Purchased Property Services	39,632
500 Other Purchased Services	145,155
600 Supplies	208,273
800 Other Objects	22,560
Total Student Activities	\$1,369,056
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	7,600
200 Personnel Services - Employee Benefits	581
300 Purchased Professional and Technical Services	4,000
800 Other Objects	1,000
Total Community Services	\$13,181
Total Operation of Non-Instructional Services	\$1,382,237
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	1,821,309
Total Facilities Acquisition, Construction and Improvement Services	\$1,821,309
Total Facilities Acquisition, Construction and Improvement Services	\$1,821,309
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,929,953
Total Debt Service / Other Expenditures and Financing Uses	\$1,929,953
Total Other Expenditures and Financing Uses	\$1,929,953
TOTAL EXPENDITURES	\$51,116,885

Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	12,000,000	11,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	285,000	311,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$12,335,000	\$11,361,000

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	8,014,000	8,028,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$8,014,000	\$8,028,000
TOTAL CASH AND INVESTMENTS	\$20,349,000	\$19,389,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	8,138,000	6,359,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	800,000	700,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	11,600,000	11,500,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$20,538,000	\$18,559,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 120486003 Saucon Valley SD			
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$20,538,000	\$18,559,000	

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$20,538,000	\$18,559,000

Account Description	Amounts
0810 Nonspendable Fund Balance	45,850
0820 Restricted Fund Balance	
0830 Committed Fund Balance	12,598,457
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,523,262
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$15,121,719
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$15,167,569